

Iditarod Trail Committee
Board of Directors Meeting – Summary
April 28, 2006
Millennium Hotel
Anchorage, Alaska

A quorum of the Board of Directors was present for the meeting, which began at 905AM. The President stated Joe Redington, Sr. absence was excused, as he was on the trail.

The minutes of the February 24 and March 24, 2006, Board meetings were approved as corrected.

President Burmeister reported that he had received many good comments about how great the race was this year. He also suggested the Board should schedule a two day work session this summer for the planning purposes.

Executive Director Hooley provided the Board with an update on various ITC activities: including financial projections, Iditarod Insider, and an overview of the need for financial assistance. He also reviewed many of the lessons learned from the Insider project. He will be presenting the FY07 proposed budget to the Board at its June meeting.

Staff reports were also reviewed by the Board.

The Rules Committee will be reviewing the rules during the next few months.

The Board approved a loan from Wells Fargo to assist in meeting budgeted cash flow requirements. This loan was necessary because ITC did not realize the return on the investment for the Insider project, a shortfall in projected revenues, and an increase in some expenses.

The ITC Board went on record in support of the Iditarod National Historic Trail, Inc., efforts in pursuing site selection and funding for two cabins on the Southern Route.

The Board discussed the various comments and suggestions submitted to ITC from members and fans. In general, the comments and suggestions will be considered in future race planning.

There being no further business to come before the Board at this time, the meeting was adjourned at 446PM.

Jim Palin
Board Secretary

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